

Message Text

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ACTION EUR-12

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SUBJ: CSSR-BULGARIA TRADE PROTOCOL

1. DEPUTY FOREIGN TRADE MINISTERS MIROSLAV BURSA OF CZECHOSLOVAKIA AND CANKO GICOV OF BULGARIA SIGNED 1978 FOREIGN TRADE PROTOCOL IN PRAGUE JANUARY 26. ACCORDING TO RUDE PRAVO, THE AGREEMENT CALLS FOR 1978 TRADE TURNOVER 6 PERCENT HIGHER THAN THAT ENVISIONED IN 1976-80 LONG TERM AGREEMENT.

2. MAJOR CZECHOSLOVAK EXPORTS WILL BE METAL PROCESSING AND MOULDING MACHINES, ROLLING AND POWER EQUIPMENT, PRODUCTS OF HIGH VOLTAGE AND LOW VOLTAGE ELECTRIC TECHNOLOGY, AND PRODUCTS FROM AUTOMOBILE INDUSTRY. BULGARIA WILL SELL MACHINE TOOLS, CALCULATING MACHINES AND OFFICE MACHINER. RAW MATERIALS, FOOD, CHEMICALS AND CONSUMER GOODS WILL ALSO BE EXCHANGED.

3. OF CEMA TRADING PARTNERS, ONLY CUBA AND MONGOLIA RANK BELOW BULGARIA IN VALUE OF GOODS EXCHANGED WITH CSSR, YET IN 1976 (LAST YEAR FOR WHICH FIGURES ARE AVAILABLE) THE TWO COUNTRIES ENGAGED IN A RESPECTABLE \$532 MILLION (BASED ON 1976 OFFICIAL EXCHANGE RATE OF 5.775 KCS PER \$1) TWO-WAY TRADE. TRADE BETWEEN THE TWO HAS INCREASED MODESTLY OVER THE LAST FIVE YEARS WITH CZECHOSLOVAKIA
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PAGE 02 PRAGUE 00287 020810Z

MOVING INTO A SLIGHT DEFICIT IN 1975 AND 1976 AFTER SEVERAL YEARS OF EQUALLY SLIGHT SURPLUS.
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Message Attributes

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